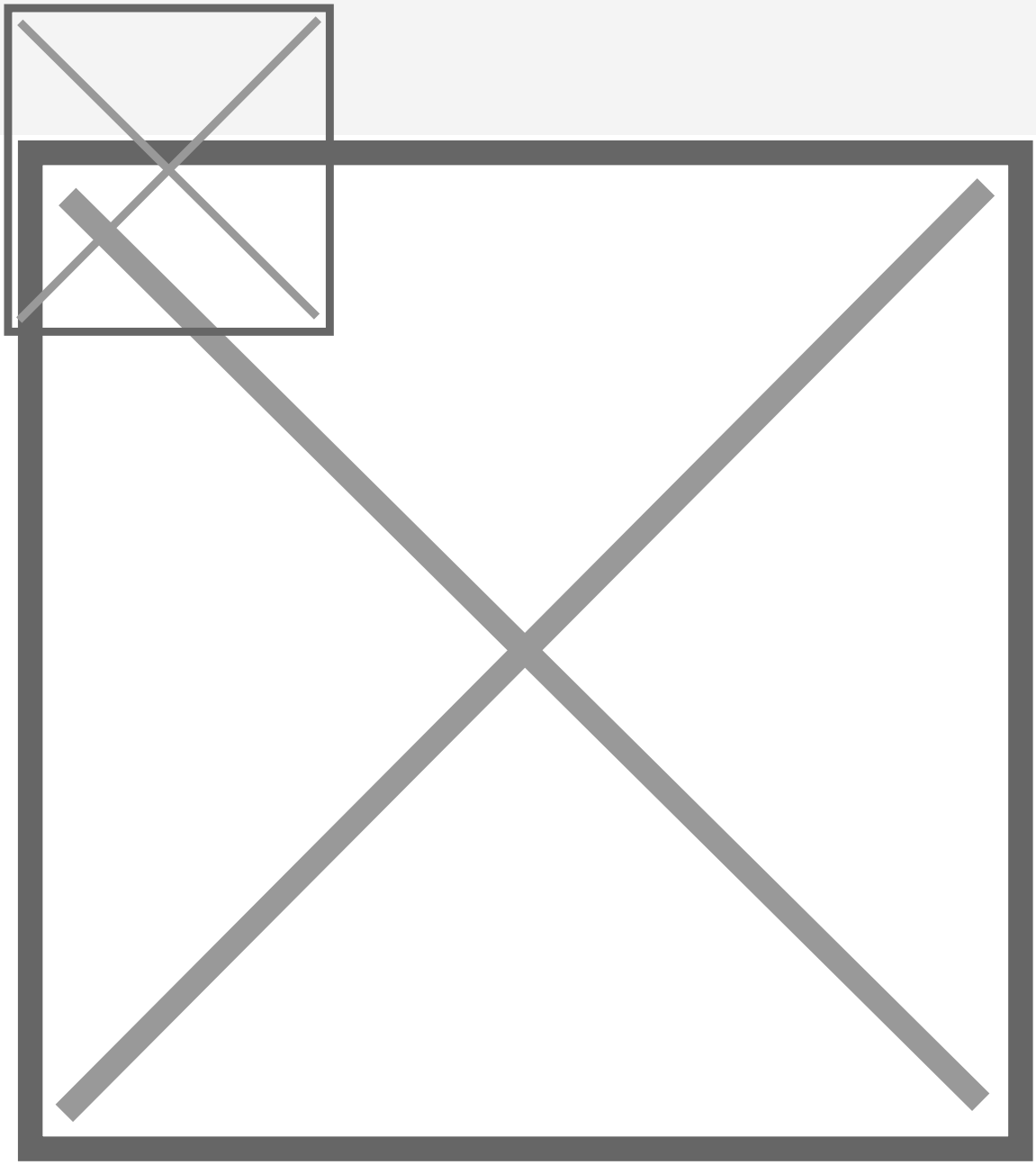


Jun 22, 2018

Joyson Safety Systems appoints Guido Durrer as Global President and CEO

Auburn Hills, Mich., June 22, 2018
Joyson Safety Systems, a leading global supplier of mobility safety systems, today announced the appointment of Mr. Guido Durrer as its global President and Chief Executive Officer. His appointment is effective immediately.

A 30-year veteran of the automotive industry, Mr. Durrer joins Joyson Safety Systems from ThyssenKrupp-Presta, where he previously served as Chairman and CEO. He has been a senior advisor to Joyson Safety Systems since earlier this

year.
Commenting on the appointment, Joyson Safety Systems Chairman Mr. Jeff Wang said, “Guido brings significant global leadership and industry expertise to Joyson Safety Systems following the company’s recent formation through the combination of Key Safety Systems and substantially all of the global assets of Takata Corporation. I look forward to working closely with Guido and to leveraging his experience as we strengthen and grow Joyson Safety Systems’ position as a world-class leader in automotive safety.”
Mr. Durrer succeeds Mr. Yuxin Tang, an Executive Director of Joyson Safety Systems who had served as interim global President while the company conducted its search for a permanent global President and Chief Executive Officer. Mr. Tang will remain with the organization as a senior advisor to Mr. Wang and Mr. Durrer. He will also continue his role as an Executive Director on the Joyson Safety Systems board of directors.
Mr. Wang added, “I would like to thank Yuxin Tang for his strong leadership and contributions to Joyson Safety Systems, including his work to close the Takata acquisition and set the company on a strong path for the future.”

About Joyson Safety Systems

Joyson Safety Systems is a global leader in mobility safety providing safety-critical components, systems and technologies to automotive and non-automotive markets. Joyson Safety Systems is headquartered in Auburn Hills, Michigan, USA, with a global network of more than 50,000 employees in 25 countries. It is a subsidiary of Ningbo Joyson Electronic Corp. (SHA: 600699, “Joyson Electronics”).

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