September 24, 2024

Joyson Safety Systems Forms Global Strategic Partnership with GAC AION

Auburn Hills, Michigan – Joyson Safety Systems (JSS), a global leader in mobility safety, has entered into a strategic partnership with Chinese electric vehicle manufacturer GAC AION New Energy Automotive Co., Ltd. (GAC AION). The partnership paves the way for deeper collaboration, resulting in mutual benefits and coordinated growth.

The partnership, formed in Guangzhou, China, marks a new era of high-quality international development for both parties. Through JSS' global network, spanning 25 countries, GAC AION will have the capability to localize R&D and production integration services to accelerate its global market expansion. JSS is also committed to strengthening GAC AION's seven production and sales facilities, advancing its research, production and sales integration strategy.

"We have had the pleasure of working with GAC AION since 2017 and have overcome many external and unpredictable challenges since that time, we look forward to continuing our work together and growing this partnership," said Phillip Shan, CEO, JSS. "JSS is committed to continuing to provide GAC AION with reliable products and services and look forward to empowering the company's globalization goals."

"As long-term, trusted partners, we are confident that JSS's global R&D and production capabilities will significantly aid GAC AION's global strategy. This agreement marks a pivotal moment in our cooperation history," said Mr. Zhongmin Xi, Deputy General Manager, GAC AION.

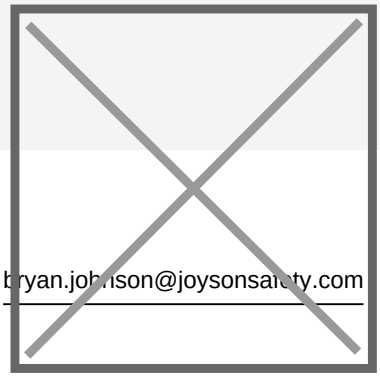
The partnership between JSS and GAC AION will help propel the global automotive supply chain development, creating safer, smarter and more sustainable new energy solutions to consumers worldwide. The partnership elevates both parties' dimensions and increases the momentum into the evolving EV market.

About Joyson Safety Systems

Joyson Safety Systems is a global leader in mobility safety providing safety-critical components, systems and technologies to automotive and non-automotive markets. Joyson Safety Systems is headquartered in Auburn Hills, Michigan, USA, with a global network of more than 43,800 employees in 25 countries. It is a subsidiary of Ningbo Joyson Electronic Corp. (SHA: 600699, "Joyson Electronics").

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